

Winter 2025 - 2026

MANH CHOH NEWSLETTER

Kinross Announces Leadership Transitions for Alaska Operations

Kinross has announced two leadership appointments to support its continued focus on strong operational performance and internal succession.

Effective January 1, Terence Watungwa has been appointed Senior Vice-President, U.S.A. Operations, where he will oversee Kinross mining operations across the United States. Watungwa previously served as Vice-President and General Manager for Kinross Alaska, leading operations at the Fort Knox and Manh Choh mines.

Succeeding Watungwa, Shane Parrow has been appointed Vice-President and General Manager, Kinross Alaska, overseeing operations at the Fort Knox Mine near Fairbanks and the Manh Choh Mine near Tetlin. Parrow previously served as Vice President and Deputy General Manager at Fort Knox and Operations Director at Manh Choh. He brings more than 28 years of technical and operational experience across underground and open-pit mining.

These appointments reflect Kinross' commitment to developing leaders from within and maintaining a strong operational foundation across its Alaska operations.



Terence Watungwa



Shane Parrow

Manh Choh Achieves Steady Production

By Kean McCallum, Deputy Director of Mine Operations

We continue to see steady production at the Manh Choh operation.

As expected, there were teething problems at the start, but teamwork and collaboration between the stakeholders and partners won the day, and we are delivering on our promise.

Although winter is upon us, we can celebrate several milestones:

Manh Choh Mine Production Summary – JAN to SEP 2025

Ore Production

- Total Ore Mined (Jan–Sep 2025): 1,004,958 tons.

Waste Movement

- Total Waste Mined (Jan–Sep): 10,096,745 tons.

Total Material Mined

- Total Material Mined YTD (Ore + Waste): 11,101,704 tons.

Operational & Seasonal Performance

Through Q3, mining activities progressed toward the bottom of the Manh Choh North pit with some additional ore being identified below the designed pit shell, resulting in the extension of mining activities. The fall season was uneventful, allowing steady and consistent production without significant delays. The operation focused on standard production mining

with sustained performance across all material categories:

- Our Ore Transport team has moved the earth since the start of the project.
 - Wet tons delivered: 1.7 million tons
 - Loads delivered: 38 thousand loads
 - Total fleet miles traveled: 19 million miles (more than 760 times around the earth)
 - Black Gold Transport safety rating with Samsara continues to average ~98% (National percentage average for Samsara users are in the mid 80s)
- We continue our environmental vigilance to ensure we minimize our impact and ensure compliance with standards and regulations.

These accomplishments are achieved through significant effort and dedication and demonstrate our commitment, including our partners, to delivering to our promise of safe, environmentally conscious productivity.

Looking forward to 2026, we plan to conclude mining the North pit in Q2 and shift the focus of activities onto the south pit for the remainder of life of mine operations.

Manh Choh Community Fund Launched With \$1 Million Legacy Gift



Kinross Alaska recently celebrated the launch of the Manh Choh Community Fund (MCCF) with community members from across the Upper Tanana region. The fund was established through a \$1 million legacy gift from Kinross Alaska and is managed in perpetuity by the Alaska Community Foundation.

The MCCF is designed to support community-led priorities and provide long-term, stable funding for eight communities near the Manh Choh Mine: Delta Junction, Dot Lake, Healy Lake, Mentasta, Northway, Tok, Tetlin and Tanacross.

"This fund represents our long-term commitment to the region," said Terence Watungwa, Vice President and General Manager for Kinross Alaska. "We want to ensure that the benefits of the Manh Choh Mine extend well beyond the life of the operation itself."

The fund was developed over more than a year with a strong emphasis on transparency and community involvement. Meadow Riedel of Kinross Alaska, who led the effort, said the project has been especially meaningful.

"It has been a privilege to help build something that stays right here in the communities," Riedel said. "Seeing this fund come to life has been incredibly rewarding."

The inaugural grant cycle drew 44 applications requesting more than \$300,000 in funding. Seven organizations were selected, supporting projects focused on youth programs, cultural events, libraries, food security, community gathering spaces and emergency response.

First-round grant recipients include:

- Delta Community Library Association
- Delta Lions Club
- Helping Hands Food Bank
- Tok Chamber of Commerce
- Tok Community Library
- Tok Volunteer Fire Department
- Native Village of Tanacross

A Community Advisory Committee, made up of regional representatives, plays a key role in guiding the fund and ensuring it reflects local priorities.

"This is only the beginning," Watungwa said. "The fund will continue to grow over time, and we look forward to the positive impact it will have across the region."

Manh Choh Community Fund By the Numbers:

- \$1 million legacy gift from Kinross Alaska
- Managed in perpetuity by the Alaska Community Foundation
- 8 communities served: Delta Junction, Dot Lake, Healy Lake, Mentasta, Northway, Tok, Tetlin, Tanacross
- 44 grant applications received in first cycle
- 7 organizations funded in inaugural round

Focus areas include:

- Youth programs
- Cultural events
- Libraries
- Food security
- Community gathering spaces
- Emergency response

The 2026 application window is not yet open, but the grant cycles are as listed:

- Spring 2026: March 2 – April 10
- Fall 2026: August 31 – October 9

Head to the Manh Choh Community Fund website at manhchoh.com/mccf or scan the QR code to learn more.



For more information, email meadow.riedel@kinross.com

The Importance of Environmental Responsibility in Mining

By Brent Culleton, Environmental Superintendent

Mining plays a critical role in fueling modern society, but with that responsibility comes the need to safeguard the environment. As environmental stewards, we strive to balance resource extraction with ecological preservation. Here's why environmental stewardship matters:

Protecting Natural Resources

Mining operations interact with land, water and air. Managing these resources responsibly means:

- Prevent contamination of rivers and groundwater.
- Reduce dust and emissions that affect air quality.
- Preserve ecosystems for future generations.

Safeguarding Communities

Healthy environments mean healthy communities. Environmental management ensures:

- Safe drinking water for nearby towns.
- Reduced health risks from pollutants.
- Strong relationships are fostered through trust and transparency.

Regulatory Compliance and Reputation

Environmental laws are strict and for good reason.

Compliance:

- Avoids costly fines and shutdowns.
- Builds a reputation as a responsible operator.
- Attracts investors who value sustainability.

Climate Change Mitigation

Mining contributes to greenhouse gas emissions. By adopting cleaner technologies and efficient practices, we:

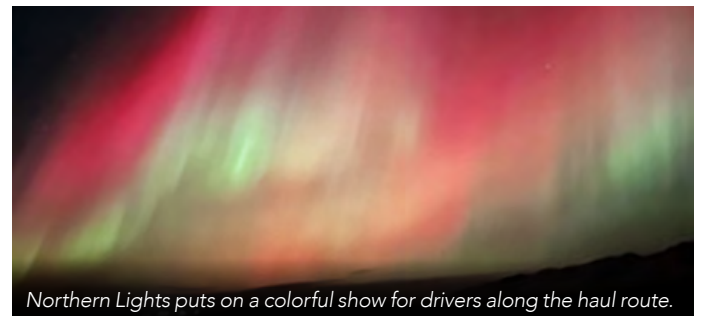
- Lower our carbon footprint.
- Support global climate goals.
- Future-proof our operations.

Land Rehabilitation and Biodiversity

Mining is temporary, nature is permanent. Post-mining land restoration:

- Returns land to productive use.
- Protects wildlife habitats.
- Demonstrates long-term commitment to sustainability.

Environmental responsibility is not just compliance, it's a core value, and it's integral to mining's future. By prioritizing sustainability, we ensure that mining continues to power progress, for which we aim to leave a positive legacy for future generations.



Northern Lights puts on a colorful show for drivers along the haul route.

Kinross Alaska Goes Pink for Breast Cancer Awareness

In October, we went pink across our Alaska operations as teams came together to support breast cancer awareness and early detection.

We hosted the Breast Cancer Detection Center of Alaska (BCDC) for our annual Pink Blast at Fort Knox, honoring survivors and recognizing the importance of accessible screening for Alaskans. Downtown Fairbanks also turned pink, thanks to Kinross banners featuring awareness statistics that sparked community conversations.

We teamed up with the University of Alaska Fairbanks to sponsor the Breast Cancer Awareness games for both the hockey and volleyball teams, giving away more than 2,000 pink Nanook scarves to fans in honor of survivors and those currently fighting breast cancer.

Our employees showed their hearts of gold through basket raffles and dessert auctions that raised funds directly for the BCDC, helping provide free and low-cost mammograms. We also joined the American Cancer Society's Making Strides Against Breast Cancer Walk, standing alongside survivors and participants to raise funds and awareness for research and prevention.

Together, our employees proved once again that when we go pink, we do it with purpose, pride and compassion.



Manh Choh workers don pink to show their support for breast cancer awareness and early detection.

Safety

Kinross has placed priority in fire risk reduction at all sites. Manh Choh Operations conducted a fire risk audit utilizing a third-party consultant. This audit highlighted opportunities for further fire risk reductions at the Manh Choh mine site and the campus areas. These improvements included installation of multiple fire suppression systems in key areas, IT server rooms, communication centers, boiler rooms and hot water heater rooms to name a few. These systems were installed and operational by the end of October 2025.

Fire risk and safety not only applies in the workplace, but also at our homes. October was declared Fire Prevention Month in Alaska this year. In 2024 the three main causes of residential fires were unattended cooking practices, unsafe heating practices and other human caused preventable fires.

Here are a few tips for preventing and responding to residential fires:

- Install and maintain smoke and carbon monoxide alarms and install fire extinguishers in the house and check them routinely.
- Schedule annual cleaning and inspections of heating systems by a qualified professional.
- Create a fire evacuation plan and practice with your family.
- Keep combustibles stored away from heat sources. (3-foot clearance at minimum)

Halloween Fun – Tok and Fox

Halloween spirit was in full swing at the Manh Choh campus, where we welcomed more than 50 families for a night of treats, laughter and creativity! From superheroes to spooky characters, we loved seeing all the amazing costumes from kids and parents alike — and our employees joined right in on the fun.

In Fox we joined the Lions Club to participate in the second annual Trunk-or-Treat in our closest neighboring community to the Fort Knox mine. It was much warmer this year, and the kids came out in droves to share smiles and candy with local volunteers.



LOVA Nominee Recognition Ceremonies

A LOVA breakfast and luncheon October 7 and 8 at Manh Choh celebrated the more than 50 nominations for Putting People First, Rigorous Financial Discipline, High Performance Culture and Outstanding Corporate Citizenship.



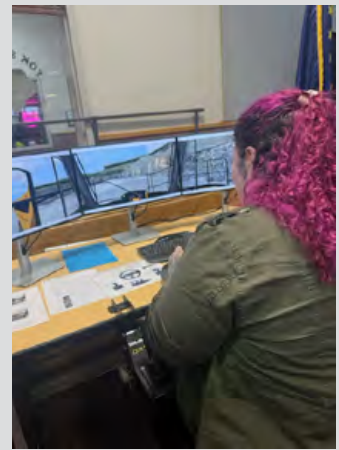
Employee Spotlight: Craig Paul Jr.

We are pleased to spotlight, Black Gold Transport employee, Craig Paul Jr. Originally from Tetlin, he now lives in Tok. Craig was hired in the summer of 2025 as a summer intern. He attended the MAPTS heavy equipment operator training in Delta Junction and recently accepted a full-time job as a scale house operator. Craig is doing a great job learning his new position and we are very proud of his accomplishments!



Simulator Dedication Ceremony

A Simulator Dedication Ceremony was held last October at the Tok School to recognize a Manh Choh donation to the Alaska Gateway School District. The mine donated a state-of-art Miller welding and a Simlog heavy equipment simulator as an investment in the communities surrounding the project. Students from the school district and adult learners are exposed to the trades in an effort to explore careers and consider post-secondary training.



November

We celebrated this year's Movember Wrap Up with Beacon presenting a Men's Health Jeopardy Game and playing the "Who is the Famous Mustache" game. Employees also led a 5k for Movember awareness to bring peers together to talk about men's health and mental well being and we awarded our "No Shave November" winners.

Thank you to everyone who participated in this month to bring awareness to men's health issues.



Community



Manh Choh Indigenous Day Dinner:

It was a meaningful opportunity to hear from Jerry Isaac, of Tanacross, a respected elder of the Upper Tanana Valley Region, together with Bartly Kleven, Environmental Affairs Director for Kinross Alaska. Jerry's presence and insights — shared on his birthday — were truly appreciated.



Thanksgiving:

Manh Choh donated turkeys for an annual Thanksgiving gathering that was enjoyed by friends and family. Employees drove the turkeys in bulk to Tok from Fairbanks to make sure there was plenty to share.



AMA Breakfast:

In October, the Manh Choh team hosted the Fairbanks Alaska Miners Association breakfast on campus, featuring presentations from two of our employees on the mine.



Happy New Year:

Lighting up the New Year with Tok's annual fireworks celebration.

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PROJECT TIMELINE

