

Weather-related delays damper mining operations



Mining at Manh Choh is progressing well, although we have had our challenges over the past few months. Two factors that have affected productivity are weather-related delays and downtime for equipment repairs. A third factor is turnaround time for blasthole sample analysis.

Rain and fog have been the primary weather-related contributors that have slowed mining activity, although lightning has caused some delays. Manh Choh has a sophisticated lightning detection system that warns the operations team when lightning is detected in the vicinity of the mine. To protect personnel, pit areas are evacuated if there is a loaded blast pattern and lightning is detected within 10 miles. Personnel do not return to the pit area until there have been no lightning events detected within a 10-mile radius for 30 minutes.

The material in the first few benches of the Manh Choh pits produced very limited volumes of material suitable for building roads that will hold up in wet weather. As a result, the roads get quite soft when the site receives significant amounts of precipitation. As the pits have progressed, more adequate road-building material is being encountered, and the roads are being revitalized to improve the ability to maintain operational continuity in wet weather. Fog frequently persists at the elevations surrounding the mine, especially during cooling weather trends. During these fog events, mine operations are halted when visibility inhibits safe operations.

Mining equipment is utilized to its maximum design performance, and as a result, requires frequent maintenance to maintain its reliability and productivity. Being a remote and fairly small operation (compared to a Fort Knox or other large mine that has multiples of the same equipment type) makes the challenge of sourcing spare parts greater than operations with large fleets of equipment or that have servicing dealerships nearby. Our mining business partner has had to get creative when it comes to sourcing spare parts to keep the fleet in tip-top shape, looking to alternative suppliers and adapting to the logistical challenges of getting parts to the mine location on a tight timeline.

Many lessons have been learned during the first year of mining at Manh Choh. The fantastic team of Manh Choh employees and business partners has worked together to face each new challenge head on and to find ways to improve the operational performance as we advance into the future.

Reseeding begins at Manh Choh



Before Manh Choh received approval to begin operations, the permitting team compiled the Manh Choh Project Reclamation and Closure Plan. The purpose of this document is to provide guidelines for implementing stabilization and reclamation procedures for the various facilities associated with the mine site. It is a

comprehensive plan used to return land disturbed by mining operations to a stabilized condition, providing long-term protection of land and water resources. A similar plan was followed to reclaim Kinross' 2,050-acre True North, Alaska's first large gold mine to have completed reclamation and restoration of a mineral development.

Manh Choh is committed to concurrent reclamation of portions of the site during operations. The Environmental team coordinated more than 100 acres of seeding this fall to aid in stabilization and, ultimately, reclamation. Seed mix native to Alaska is carefully chosen for application. For areas with safe vehicle access, a hydroseed truck was used to spray a slurry onto the ground, establishing vegetation and controlling erosion. For inaccessible areas, aerial seed application was used. This involved utilizing a Dromader M-18A to precisely disperse the slurry. This will ensure uniform growth and sustainable land management. Our Manh Choh operations are a strong example of how mines can sustainably co-exist with ecosystems and nearby populations.

Manh Choh celebrates Family Berry Day

Manh Choh celebrated its first Family Day with our employees and business partners on July 30. The theme was "Berries," recognizing the bounty of wild Alaska berries we are fortunate to have in our local communities.

The day consisted of a mine tour, delicious BBQ catered by Arctic Catering, gold panning, games for kids and adults, door prizes and a dessert-baking contest. The winner of the dessert contest was our very own Manh Choh Security Supervisor Michael Thompson's daughter. She made a delicious dump cake with a variety of raspberries, blueberries and strawberries.









LOVA Nominee Celebrations



Last month, we hosted LOVA lunches at both Manh Choh and Fort Knox, celebrating our Living Our Values Award nominations. We received an impressive total of 468 nominations from Alaska, highlighting the dedication and hard work of our incredible team.

This is Kinross' 16th year recognizing employees for living their core values:

- High Performance Culture
- Outstanding Corporate Citizenship
- Putting People First
- Rigorous Financial Discipline

Breast Cancer Awareness



According to the American Cancer Society, when breast cancer is detected early and is in the localized stage, the five-year relative survival rate is 99%. Early detection includes doing monthly breast self-exams and scheduling regular clinical breast exams and mammograms. It is recommended to learn more about breast self-examination to increase chances for early detection.

Every year, Manh Choh recognizes Breast Cancer Awareness Month to bring awareness to promote early detection and prevention and recognize survivors and those who have lost their battle with cancer. This year, Manh Choh hosted a BBQ for our employees and business partners on October 10 at the mine site.

To raise awareness, we sponsored downtown streetlight banners displaying the sobering statistic that one in eight women will be diagnosed with breast cancer, reminding everyone of the importance of regular mammograms. In collaboration with local coffee shops, we placed stickers on cups featuring QR codes that directed customers to sign up for annual mammograms through the Breast Cancer Detection Center of Alaska. Additionally, we supported BCDC's mobile mammogram truck as it toured Tok and Delta, ensuring access to vital screenings. Our on-site healthcare provider joined our efforts, writing referrals so that no one would be turned away. Together, we strengthened our community's commitment to breast cancer awareness and prevention!







Indigenous People's Day Celebration



October 14 was Indigenous People's Day, and Manh Choh recognized this important day by hosting a luncheon at the mine site of Indian tacos, blueberry cake and smoked salmon dip. Tetlin tribal members Priscilla Joe and Dorren Mark shared their culture, beadwork and stories with the Manh Choh workforce.

Walk to School Day



Our Manh Choh safety team and employees enthusiastically participated in Alaska Gateway School District's Walk to School Day, providing vital crosswalk assistance and traffic control to ensure a safe experience for all students. In addition to our safety efforts, we added a fun twist by hosting a friendly competition for the most-creative pink outfits in honor of Breast Cancer Awareness Month. The vibrant display of pink not only raised awareness for this important cause but also fostered a sense of community spirit and support among participants. Together, we made the day both safe and meaningful!

Orange Shirt Day

Every year on September 30, we observe Orange Shirt Day, a powerful day of remembrance and reflection dedicated to honoring the survivors and victims who were abused or died in the Alaska Native and Canadian residential school systems. The day is sponsored by the Orange Shirt Society, a nonprofit organization based in Williams Lake, B.C., which was formed to create awareness of the individual, family and community intergenerational impacts of Indian Residential Schools with the purpose of supporting Indian Residential School Reconciliation and promoting the truth that EVERY CHILD MATTERS.

Orange Shirt Day was inspired by Phyllis Webstad, a residential school survivor, who recounted the story of her first day at school when her new orange shirt—given to her by her grandmother—was taken away. This act symbolized the loss of culture, identity and childhood that many Indigenous children experienced. The orange shirt has since become a symbol of the resilience of Indigenous peoples and a reminder of the importance of reconciliation.

As we wear our orange shirts, let's commit to learning more about this history and supporting the ongoing efforts for justice and reconciliation. Together, we can honor those who suffered and contribute to a future built on understanding and respect.



Cornerstone Youth Facility

Kiewit and Manh Choh each donated \$10,000 to the Cornerstone Youth Center and took part in its grand opening and ribbon-cutting ceremony, which was filled with good food and smiles. This new facility addresses a critical need in our community by providing a welcoming space where members can gather and youth can feel supported. As winter approaches and outdoor activities become limited, the importance of such a facility grows, offering a safe haven for young people to engage in positive activities and connect with peers. A heartfelt thank you goes out to the many local businesses and community members who helped make the event a success by donating raffle baskets for the fundraiser, ensuring that the Cornerstone Youth Center can thrive and continue to serve our community!



WEIO tickets

This year, we had the opportunity to sponsor tickets to the World Eskimo Indian Olympics (WEIO) in response to a call-to-action for youth and low-income families to attend this important cultural event. By purchasing tickets and donating them to the Fairbanks Native Association's Johnson O'Malley Program and the Alaska Center for Resource Families, we aimed to ensure that everyone has the opportunity to participate. We believe that access to educational events like WEIO is vital for preserving traditions and celebrating the rich diversity of tribes across the state, fostering a deeper understanding and appreciation of our cultural heritage.



Fourth of July



We partnered with the Tok Chamber of Commerce on the Fourth of July to serve lunch to raise funds for Tok's annual festivities. In addition, we also participated in the parade with a float, handing out over 2,000 popsicles to parade-goers, spreading joy and making the day even more special. It was a fantastic opportunity to engage with the community and contribute to the vibrant spirit of the holiday!

Making Strides Against Breast Cancer



In Fairbanks, Kinross Alaska served as the title sponsor of the Making Strides Against Breast Cancer event, demonstrating our commitment to supporting vital cancer research and awareness. We also rallied our community by assembling the largest walking team, showcasing the collective strength and dedication of our employees and supporters in the fight against breast cancer. Together, we made a meaningful impact and helped raise awareness for this important cause!

PROJECT TIMELINE



Economic Viability



The Preliminary Economic Assessment (PEA) was published in 2018. An updated scoping study is complete.

The objective of the scoping study was to confirm the economic viability of the potential mining project and refine development plans.

Scoping



Complete

Feasibility Study & Permitting



Development, closure, and reclamation plans will be presented as part of detailed permit applications.

The state and federal government will carefully review the project's proposed plans. If the plans are accepted, permits will be issued before operations can begin.

The public will be involved during this process to provide input.

Complete

Detailed Design & Construction



Once the project team has received approvals, the project will move into detailed engineering, equipment procurement, construction, and commissionina.

A bond in the amount of the cost of reclamation will be posted before production. Topsoil will be saved for later reclamation.

Complete

We Are Here!

This project will benefit local residents and will contribute to the state economy by providing additional employment opportunities and benefits. Additionally, preliminary estimates for the project include a total life of mine production of approximately 1 million recovered gold ounces.

In progress

Reclamation & Closure



Regrading, topsoil replacement, seeding and planting will start as soon as each area has been mined.

Bond will be released once the reclamation is complete.

PEA

Operations

Continual Monitoring & Public Engagement

KINROSS

Manh Choh

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